

RMVE Board Meeting
March 24, 2022
2:40 PM

This regular board meeting of the RMVE was held after the special board meeting. Present at this meeting was Pres. Pete MacKay, VP Brian Vitello, Treas. Donna Frantz, MAL Pat Eskew, Sec'y Madeline Olney, Manager Kathy Crump.

Pres. MacKay called the meeting to order. A quorum was determined.

This meeting was held in person and on ZOOM and therefore the meeting was recorded.

There were no changes to the agenda.

Secretary Report: Madeline shared that the weekly work session notes have been posted describing what has been discussed.

President's Report- This is the first regularly scheduled board meeting. The board has been holding weekly open work sessions. Pete listed the following has been done: roof repairs to Genesee have been completed; policies have been updated and are now in compliance with state policies; recycle bin instruction changes have been made and appear to be working; a new snow blower was purchased because the old one was no longer working; a Q and A in April will be held- the date is TBD; activities in both buildings have begun again (coffee hours, potluck, game nights, BYOB) and the guest suites are open.

A vote was called to reimburse Pres. MacKay for the purchase of the snowblower. Donna Made a motion; Brian Seconded it. Approved.

Treasurer's Report- Donna shared the following regarding the budget as of 2/28/22

Cash accounts as of 2/28/22:

Operating CChecking Account	\$ 11,193
Reserve Savings Accounts	\$588,953
Total of all accounts	\$600,145

Total Operating expenses for February	\$ 37,656
This is 22% under budget of	\$ 48,236

YTD Addition to Reserves	\$27,740
YTD Reserve Interest	624
Total YTD Additions	\$28,364
YTD Expenditures	\$ 717 (dishwasher in G)
Reserve Cash Balance	\$588,953

Manager's Report: Kathy reported that 2 proposals regarding the sprinkler system have been received and are quite different. She gave a detailed explanation of what the costs include, what was suggested by the Fire Department and why the difference in costs.

There have been 2 proposals for a backup generator to be used during power outages. The costs are prohibitive. Kathy has been looking into alternatives such as individual components for the front doors, garage doors and the compressors.

The Otis mechanic recommended the pit oil be changed in the Bergen elevator at a cost of \$7712. The existing oil (hydraulic fluid) and tank are dirty and have not been changed in recent history. Pete was for a motion to approve- Donna made a motion; it was seconded by Madeline and unanimously approved.

There are currently 28 lease permits, leaving 8 available. One unit is for rent in G; possible 2 units coming on the market in B with none available for rent.

Kathy reminded folks to read the newsletters for information; recurring concerns should be reported to the board or office; maintenance concerns should be directed to Kathy for action. Individuals or groups using common areas need to clean up after themselves.

Owners forum: a question was asked about the Xcel meters and if they are tiered. Kathy explained that they are read off site and that they are the newest ones from Xcel.

Pete asked for a motion to adjourn. Donna made the motion: Madeline seconded; Approved.

The meeting was adjourned at 4:01 pm

Respectfully submitted,
Madeline Olney
RMVE Board Secretary